

# APPLICATION FOR PAYMENT PLAN

**To:** Board of Directors  
Cottonwood Ridge Homeowners Association, Inc.  
401 12th Avenue SE  
Norman, OK 73071  
Office@cottonwoodridgenorman.com

**Re: Payment Plan - 2023 Special Assessment for Insurance Deductible**

I am requesting to enter into a payment plan with the HOA to pay the \$1,000.00 special assessment issued in 2023 to cover the insurance deductible for the below unit(s). I understand that if I enter into a payment plan, I must abide by it. If I abide by the payment plan, no late payments and/or interest will accrue on the balance I owe.

## Loss Assessment Insurance Coverage

- I do not have loss assessment insurance coverage
- I have loss assessment coverage, but the deductible is at least \$1,000.00
- I have loss assessment insurance coverage but I decline to make a claim

## Ability to Pay

- I represent that I have the ability to pay by October 31, 2023
- I represent that I DO NOT have the ability to pay by October 31, 2023

## Payment Plan

- I am asking for a 3-month payment plan and agree to pay \$333.33 monthly
- I am asking for a 6-month payment plan and agree to pay \$166.66 monthly
- I am asking for a 9-month payment plan and agree to pay \$111.11 monthly

Respectfully submitted,

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Unit Number(s)

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Name / Signature

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Street Address

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City, State, Zip

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Phone Number

Do you consent to email communications?

YES  NO

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Email Address